

Press release 2018-11-01 Absolent Group

Absolent Group opens a new company in India

Absolent Group opens a new company in India, Absolent Filtermist India Pvt Ltd, that will serve as a basis for sales of Absolent, Filtermist and Infinity product lines.

Having previously worked solely through distributors on the Indian market the Absolent Group has decided to invest in a local sales team to further strengthen the presence in India and accelerate growth.

"The Indian market continuously grows in importance in the premium, mid-market and entry level segments. We see a gradually increasing environmental concern from both domestic and Multi-National Corporations and have decided that the timing is right to strengthen our position", says Axel Berntsson, CEO, Absolent Group AB.

Absolent Filtermist India Pvt Ltd will be based in New Delhi with sales staff in both the state of Delhi and Maharashtra.

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Absolent Groups share is traded on Nasdaq First North. The company's Certified Adviser is Erik Penser Bank 08-463 83 00