

Press Release 2019-06-05 Absolent Group AB

Absolent Group subsidiary Filtermist acquires Carter Environmental Engineers Ltd's (CEE) air services division assets

Telford based industrial air filtration specialist Filtermist International Ltd has finalised a deal to purchase the assets of Carter Environmental Engineers Ltd's (CEE) air services division.

The acquisition includes the rights to manufacture the Carter range of dust extraction equipment which consists of dry dust filters, booths and benches, and wet collectors.

"Dust extraction is a huge growth area for our business. We acquired Dustcheck Ltd, which manufactures process and venting filters used in a variety of industries, back in 2017. We also own three companies that all offer a full turnkey dust extraction systems service. Carter wet collectors are well-known within the industry and we are confident that they will perfectly complement our existing product range. Our systems companies Cades Ltd, DCS Ltd and Multi-Fan Systems currently source wet collectors from external suppliers; having this resource in-house will significantly bolster our offering for customers," explains Filtermist International CEO, James Stansfield.

The asset purchase is of a smaller character and is not expected to have any significant impact on the earnings per share.

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The Absolent Group share is traded on Nasdaq First North. Company Certified Advisor is Erik Penser Bank AB. Tel +46 8-463 83 00. E-mail: <u>certifiedadviser@penser.se</u>

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