

Press Release Lidköping 2020-10-16

Absolent's Chairman awarded the 'Golden Gavel' for Region West 2020

Absolent Group AB's Chairman of the Board, Mikael Ekdahl, has been awarded the Golden Gavel (Guldklubban) award for Region West. The Golden Gavel is an award for effective and businessoriented board work and was established by the auditing and consulting company Deloitte and the non-profit organization the Swedish Academy of Board Directors.

The jury's motivation for the winner of the Golden Gavel 2020 for Region West;

"With a clear, long-term and well-anchored strategy, the small company has been able to grow to its current position as one of the distinct market leaders in its industry. The Chairman's sharp leadership style and solid expertise, not least in mergers and acquisitions, have contributed strongly to the company's ability to "daring to think big" and to make important decisions while adding resources along the growth journey.

In addition, the Chairman's leadership influences the company's culture in a very good way. He creates a good spirit of cooperation on the board and peace of mind for the company's management and is always available in a concrete and personal way when required. His role as Chairman is best summarized as Long-term, Responsive and Responsible"

Mikael has been the Chairman of the Board of Absolent since 2011 when the company had net sales of about SEK 130 million and developed the company into today's publicly listed group, which had net sales exceeding SEK 1 billion in 2019.

"We at Absolent think that the award is well deserved as Mikael has guided the company exemplary both during powerful growth phases and challenging periods such as the Financial Crisis, sudden and unexpected change of CEO and the Coronavirus Pandemic. He has a great ability to balance risk against opportunity and to create a constructive discussion climate which moves the company forward", says Axel Berntsson, CEO of Absolent Group

Contact:

MD and Group CEO Axel Berntsson

+46 510 48 40 00

Absolent Group AB is listed on Nasdaq First North Growth Market. Certified Adviser for Absolent Group AB is Erik Penser Bank AB. +46 8-463 83 00. Email: <u>certifiedadviser@penser.se</u>