

Press release Göteborg August 18, 2021

ABSOLENT AIR CARE GROUP AB INTERIM REPORT SECOND QUARTER, 2021

Quarter 2, 2021

- Net sales amounted to 269.6 MSEK (196.6) which is a growth of 37.2 % (-10.5).
- Operating profit before amortization of goodwill (EBITA) reached 41.4 MSEK (-41.9) with a margin of 15.3 % (-21.3)
- Operating profit after amortization of goodwill (EBIT) amounted to 16.8 MSEK (-62.1) with a margin of 6.2 % (-31.6). Amortizations of goodwill had an impact on EBIT with -24.6 MSEK (-20.3).
- Earnings per share amounted to 0.6 SEK (-6.0)
- Cash flow from operating activities amounted to 28.8 MSEK (36.3)

First six months, 2021

- Net sales amounted to 502.7 MSEK (475.7) which is an increase of 5.7 % (10.9).
- Operating profit before amortization of goodwill (EBITA) reached 67.8 MSEK (-8.9) with a margin of 13.5 % (-1.9).
- Operating profit after amortization of goodwill (EBIT) reached 19.5 MSEK (-49.3) with a margin of 3.9 % (-10.4). Amortizations of goodwill had an impact on EBIT with -48.3 MSEK (-40.3).
- Earnings per share amounted to 0.24 SEK (-5.7).
- Cash flow from operating activities after change in working capital amounted to 48.4 MSEK (21.4).

Further information:

The complete interim report is available at https://absolentgroup.com/investors/interim-reports/

For further questions please contact:

MD and Group CEO Axel Berntsson

+46 510 - 48 40 00

Absolent Air Care Group AB is listed on Nasdaq First North Growth Market. Certified Adviser for Absolent Air Care Group AB is Erik Penser Bank AB. +46 8-463 83 00.

Email: certifiedadviser@penser.se

This information is information that Absolent Air Care Group AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 01:00 p.m. CEST on August 18, 2021.