

Press release Göteborg, February 22, 2023

ABSOLENT AIR CARE GROUP YEAR-END REPORT

October-December 2022

- Net sales amounted to SEK 340.1 (272.7) million, which equals a growth of 24.7 (19.0) %.
- Operating result before amortizations and depreciations (EBITDA) increased by 60.9 % and amounted to SEK 57.8 (35.9) million with a margin of 17.0 (13.2) %.
- Operating result (EBIT) increased by 73.8 % and amounted to SEK 47.3 (27.2) million with a margin of 13.9 (10.0) %.
- Earnings per share amounted to SEK 2.43 (1.85).
- Cash flow from operating activities amounted to SEK 55.1 (33.5) million.

Full year 2022

- Net sales amounted to SEK 1,339.3 (1,029.8) million, which equals a growth of 30.1 (15.0) %.
- Operating result before amortizations and depreciations (EBITDA) increased by 54.6 % and amounted to SEK 260.6 (168.5) million with a margin of 19.5 (16.4) %.
- Operating result (EBIT) increased by 67.3 % and amounted to SEK 220.0 (131.5) million with a margin of 16.4 (12.8) %.
- Earnings per share amounted to SEK 13.40 (8.68).
- Cash flow from operating activities amounted to SEK 196.1 (114.5) million.
- The Board of Directors has decided to propose to the AGM a dividend of SEK 2.75 (2.00) per share.

Further information

The complete year-end report is available at https://www.absolentgroup.com/en/investors/financial-reports/

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Absolent Air Care Group AB is listed on Nasdaq First North Growth Market. Certified Adviser for Absolent Air Care Group AB is Erik Penser Bank AB.

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