

## **Absolent Group strengthens growth platform by acquiring Interzon AB**

**The clean tech company Absolent Group AB, specialized in the cleaning of contaminated process air, strengthens its position in the commercial kitchen ventilation segment by acquiring Interzon AB. The acquisition gives Absolent Group access to a complementary filtration technology and a strong customer base of global fast-food and hotel chains.**

Interzon is a privately-owned company headquartered in Täby, Sweden with a manufacturing subsidiary in Tallinn, Estonia. Interzone develops and manufactures filtration products for oil mist and odour removal in commercial kitchens and has a strong customer base of global fast-food and hotel chains.

*“The acquisition of Interzon is an excellent fit with Absolent’s strategic plan to accelerate growth in the commercial kitchen ventilation segment and perfectly complements our industrial product portfolio and customer base. We see great potential for growth in offering an extended product range for commercial kitchens. Interzon has been truly successful getting its products into the global fast-food and hotel chains. The acquisition gives us the best possible customer base in the segment. This enables us to build profitable growth internationally by utilizing Absolent Group’s size, filtration competency and global reach.”*, says Absolent Group’s CEO Axel Berntsson.

Interzon had a turnover of 32 MSEK and an EBITDA of 18% in 2018. Interzon will with immediate effect be integrated and consolidated into Absolent Group.

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Absolent Group AB is listed on Nasdaq First North Growth Market.

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